



Illinois Department of Revenue

REG-4-C Financial Institution Irrevocable Letter of Credit Bond Liquor Gallonage Tax

Part 1: Financial institution letter of credit bond type and number

a Bond type: Liquor Gallonage Tax

b Provide the financial institution irrevocable letter of credit number:

c Bond amount: Estimate your average monthly liquor tax liability: \$ _____ X 2 = \$ _____

Note: The minimum bond amount is \$1,000 and the maximum amount is \$100,000.

Part 2: Taxpayer and financial institution information

Taxpayer

Financial institution

Name

Name

Street address

Street address

City State ZIP

City State ZIP

Part 3: Effective and maturity date of bond

Effective date: ____/____/____
Month Day Year

Maturity date: ____/____/____
Month Day Year

Part 4: Bond conditions

If the taxpayer identified in Part 2 fails to pay the Illinois Department of Revenue (IDOR) all moneys, including penalties and interest, due under the Liquor Control Act (Liquor Gallonage Tax), IDOR is authorized to draw drafts on demand against this irrevocable letter of credit. The sum of the drafts drawn against this irrevocable letter of credit cannot exceed the bond amount above, in Part 1, and drafts drawn against it are payable on demand. This letter of credit is issued for a period of one year and will be renewed automatically for successive one year periods unless IDOR receives a written notice of cancellation 30 days prior to the maturity date.

Part 5: Financial institution officer information

The undersigned officer of the financial institution identified in Part 2 is duly authorized by the Board of Directors to execute this irrevocable letter of credit; and in accordance with the terms of this irrevocable letter of credit, this financial institution will honor all drafts on demand. The name of the authorized financial institution officer, title, and his or her signature are required.

Name: _____ Title: _____

Signature: _____

Part 6: Financial institution seal

The official seal of the financial institution must be affixed below.

For official use only

Date approved: ____/____/____
Month Day Year

IDOR Director's signature

License number: _____



You must provide this information to the financial institution or insurance company that will be providing your bond. A separate bond is required for each location. You will not be issued a certificate of registration and cannot be legally registered to do business in Illinois until we receive your bond. Your bond can be in the form of a

Insurance bond: Form REG-4-B, Financial Responsibility Bond Liquor Gallonage Tax, must be completed entirely by your insurance company. Your business' name and address must be identical to the information you have registered with us. The insurance company issuing your bond must

- sign;
- stamp their insurance seal;
- assign a bond number; and
- if applicable, attach their power of attorney stating the attorney-in-fact's name.

All of your business' owners, officers, or partners must sign the bond. If you are a corporation, the president and secretary must sign the bond. You must also affix your corporate seal. **Note:** The original bond and power of attorney must be sent to us.

Letter of Credit: Form REG-4-C, Financial Institution Irrevocable Letter of Credit Bond Liquor Gallonage Tax, must be completed entirely by your financial institution. Your business' name and address must be identical to the information you have registered with us. The financial institution issuing your letter of credit must

- stamp their financial institution seal; and
- send to us the original bank letter of credit containing the seal.

Note: The Letter of Credit must be signed by an authorized officer of the financial institution.

Bond amount: To figure the amount of your bond, estimate your average monthly liquor tax liability and multiply by **2**.

Note: The minimum bond amount is \$1,000 and the maximum amount is \$100,000.

